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Acquisitions and Disposals :: Discloseable Transaction :: Acquisition Of A Subsidiary

* Asterisks denote mandatory information

Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	28-Dec-2012 17:30:37
Announcement No.	00076

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Acquisition Of A Subsidiary
Description	Please refer to the attachment.

Attachments

 [MHLAcquisitionFML.pdf](#)
 Total size = **15K**
 (2048K size limit recommended)

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METRO HOLDINGS LIMITED

(Company Registration No. 197301792W)

ACQUISITION OF A SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") wishes to announce that Crown Investments Ltd ("Crown Investments") has acquired a wholly-owned subsidiary by the name of "Firewave Management Limited" ("FML"), a company incorporated in British Virgin Islands for a total of consideration of USD1.00. Crown Investments is a wholly-owned subsidiary held through Metro China Holdings Pte Ltd, a wholly-owned subsidiary of the Company.

The principal activity of FML is that of a management company and it has a paid up capital of USD1.00 represented by 1 ordinary share.

The above acquisition is not expected to have any significant impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Metro Group for the year ending 31 March 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

TAN CHING CHEK AND LEE CHIN YIN
JOINT COMPANY SECRETARIES

Dated : 28 December 2012